

## **Mid Year Review 2006-07**

This book presents evidence on the determinants of economic growth in India. There are two major puzzles about the Indian economy: first, why was there so little acceleration in GDP growth despite wide ranging economic reforms introduced in the two-year period 1991 to 1993. Second, what has caused the acceleration in economic growth since 2003. In addition, the book provides evidence to document that savings, investments, and GDP growth in India reveal unambiguous signs of a structural break and hence rejects the hypothesis that 8 per cent plus GDP growth in India is unsustainable.